

**Economic Data**

US/MZN: 63.34

EUR/MZN: 70.29

ZAR/MZN: 4.31

Inflation %: 18.27

Benchmark Interest Rate %: 14.25

Diesel (\$/Liter): 0.74

**TOP HEADLINES****June 30<sup>th</sup> - Exxon Mobil May Acquire Interest in Mozambique Gas Project**

As per media reports, Exxon Mobil Corporation XOM is contemplating acquiring a stake in a large Mozambique natural gas development project from Anadarko Petroleum Corporation APC and Eni SpA E.

<http://www.nasdaq.com/article/exxon-mobil-may-acquire-interest-in-mozambique-gas-project-cm643189>

**June 28<sup>th</sup> - Three companies interested in developing logistics corridor in Mozambique**

Three private companies have shown interest in developing the Chongoene Corridor in Mozambique, which is vital for transporting heavy sands from Chibuto, in Gaza province, the Mozambican Transport and Communications Minister said.

<http://www.macauhub.com.mo/en/2016/06/28/three-companies-interested-in-developing-logistics-corridor-in-mozambique/>

**June 24<sup>th</sup> - IMF Staff Concludes Visit to Mozambique**

A staff team headed by Michel Lazare visited Mozambique from June 16-24 to assess recent economic developments and help design corrective measures needed to prevent a further deterioration in economic performance.

<http://www.imf.org/external/np/sec/pr/2016/pr16304.htm>

## BUSINESS

### **June 29<sup>th</sup> - Government of Mozambique regulates import of equipment for cement plants**

The import of second hand equipment for the cement industry in Mozambique is now subject to restrictions under a regulation recently approved by the government, said the national director of Industry.

<http://www.macaub.com.mo/en/2016/06/29/government-of-mozambique-regulates-import-of-equipment-for-cement-plants/>

### **June 24<sup>th</sup> - Mozambique launches international tender for digital migration**

Later this month the government of Mozambique will launch an international tender to select the company that will finance and run the final project for digital migration, the president of Transporte, Multiplexação e Transmissão (TMT) announced in Beijing.

<http://www.macaub.com.mo/en/2016/06/24/mozambique-launches-international-tender-for-digital-migration/>

## INFRASTRUCTURE

**June 30<sup>th</sup> - One million cubic metres of sediment removed at the port of Maputo, Mozambique**

Dredging work to deepen the access channel to the port of Maputo has already removed one million cubic metres of sediment, a month after it began, the Maputo Port Development Company (MPDC) said in a statement.

<http://www.macaub.com.mo/en/2016/06/30/one-million-cubic-metres-of-sediment-removed-at-the-port-of-maputo-mozambique/>

**June 29<sup>th</sup> - Access to the port of Beira, Mozambique, has been reopened**

Navigation in the access channel to the port of Beira has resumed after removal of the Macúti dredger, the provincial director for Transport and Communications of Mozambique's Sofala province, Hécio Canda said.

<http://www.macaub.com.mo/en/2016/06/29/access-to-the-port-of-beira-mozambique-has-been-reopened/>

**June 26<sup>th</sup> - LAM Mozambique Adds Harare Service from mid-June 2016**

LAM Mozambique Airlines earlier this month has commenced service to Zimbabwe, with flights to Harare from both Beira and Maputo, from 15JUN16. Starting 04JUL16, service will be consolidated to Maputo – Harare route, with 3 weekly operations on board Embraer ERJ145 aircraft.

<http://www.routesonline.com/news/38/airlineroute/267611/lam-mozambique-adds-harare-service-from-mid-june-2016/>

## MINING & ENERGY

### June 30<sup>th</sup> – Xtract Resources Says Manica Sale, Chepica Production Progressing Well

Xtract Resources PLC on Thursday said its proposed disposal of its Manica project in Mozambique was progressing well, and said it was currently assessing a lead-zinc issue at its Chepica gold and copper mine in Chile.

[http://www.lse.co.uk/AllNews.asp?code=yojer0qs&headline=Xtract Resources Says Manica Sale Chepica Production Progressing Well](http://www.lse.co.uk/AllNews.asp?code=yojer0qs&headline=Xtract_Resources_Says_Manica_Sale_Chepica_Production_Progressing_Well)

## MOZAMBIQUE'S AGENDA

### **Mozambique Gas Summit – November 2016**

CWC and ENH's 2nd Mozambique Gas Summit has brought together 610 delegates and 348 companies from 62 countries from across the world

<http://www.mozambique-gas-summit.com/>

## COMMODITIES AND FOREX



Daily Graph Brent Crude Oil Future (USD) - BZXXXX



Daily Graph of Natural Gas Futures - NGXXXX



Daily Graph of Ounce of Gold (USD) - XAUUSD



Daily Graph of Ounce of Silver (USD) - XAGUSD



**Daily Graph of VanEck Vectors Coal ETF – KOL**  
 This Index provides exposure to international worldwide companies that derive greater than 50% of revenues from the coal industry.



Spot Market USD/ZAR - USDZAR