

Economic Data

US/MZN: 60.59

EUR/MZN: 68.18

ZAR/MZN: 3.98

Inflation %: 18.27

Benchmark Interest Rate %: 14.25

Diesel (\$/Liter): 0.74

TOP HEADLINES**June 16th - IMF Delegation Arrives in Mozambique, Currency Devalues**

On Wednesday, the remarkably poor African nation of Mozambique received a delegation from the International Monetary Fund (IMF). The IMF was invited to visit Mozambique to help the government find a way out of a crisis of debt that has crippled the nation and could lead to civil and political unrest.

<http://www.economywatch.com/features/IMF-Delegation-Arrives-in-Mozambique-Currency-Devalues0616.html?>

June 16th - Syrah raises A\$194m for Mozambique project

Australian graphite developer Syrah Resources has raised A\$194-million for its Balama project, in Mozambique, and updated the project's cost estimates and development schedule.

<http://www.miningweekly.com/article/syrah-raises-a194m-for-mozambique-project-2016-06-16>

June 13th - Mozambique's central bank raises key lending rate to 14.25 percent

Mozambique's central bank lifted its benchmark lending rate by 150 basis points to 14.25 percent on Monday, its monetary policy committee said on the bank's website.

<http://www.reuters.com/article/mozambique-rates-idUSJ8N17I015?rpc=401>

June 13th - Amec Foster Wheeler wins Sasol contract in Mozambique

Amec Foster Wheeler has reported the award of a design and engineering contract by Sasol Petroleum Mozambique Limitada for Phase 1 Tranche 1 of the PSA development for surface facilities, located at Temane.

<http://www.energyglobal.com/downstream/refining/13062016/Amec-Foster-Wheeler-wins-Sasol-contract-in-Mozambique-2615/>

BUSINESS

June 17th - VTB not worried over Mozambique, despite tardy payment

RUSSIA's VTB bank did not expect any significant losses from its operations in Mozambique, despite experiencing problems with a major loan, VTB CEO Andrey Kostin said.

<http://www.bdlive.co.za/world/europe/2016/06/17/vtb-not-worried-over-mozambique-despite-tardy-payment?>

June 14th - China forgives \$5 million of Mozambique's debt

China will forgive 30 million yuan (\$5 million) of Mozambique's debt under an agreement signed by officials from both countries, the southern African nation's state news agency reported on Tuesday.

http://af.reuters.com/article/mozambiqueNews/idAFL8N19642W?feedType=RSS&feedName=mozambiqueNews&utm_source=feedburner&utm_medium=feed&utm_campaign=Feed%3A+reuters%2FAfricaMozambiqueNews+%28News+%2FAfrica+%2FMozambique+News%29&rpc=401

INFRASTRUCTURE

June 16th - Ncondezi Energy's Pengilly on Mozambique plant partner talks

Hanno Pengilly, chief development officer of Ncondezi Energy (LON:NCCL) says the company has "significantly progressed" the planned 300 megawatt coal-fired power station in Mozambique's Tete region.

<http://www.proactiveinvestors.co.uk/companies/stocktube/5154/ncondezi-energys-pengilly-on-mozambique-plant-partner-talks-5154.html?>

MINING & ENERGY

June 14th - Vale's Mozambique unit stops using Sena railway after attacks

Brazil's Vale has stopped transporting coal on the Sena railway line from its mine in the western Mozambique after two gun attacks on its trains last week, the state news agency said on Tuesday.

http://af.reuters.com/article/mozambiqueNews/idAFJ8N18V02V?feedType=RSS&feedName=mozambiqueNews&utm_source=feedburner&utm_medium=feed&utm_campaign=Feed%3A+reuters%2FAfricaMozambiqueNews+%28News+%2F+Africa+%2F+Mozambique+News%29&rpc=401

MOZAMBIQUE'S AGENDA

Mozambique Gas Summit – November 2016

CWC and ENH's 2nd Mozambique Gas Summit has brought together 610 delegates and 348 companies from 62 countries from across the world

<http://www.mozambique-gas-summit.com/>

COMMODITIES AND FOREX



Daily Graph Brent Crude Oil Future (USD) - BZXXXX



Daily Graph of Natural Gas Futures - NGXXXX



Daily Graph of Ounce of Gold (USD) - XAUUSD



Daily Graph of Ounce of Silver (USD) - XAGUSD



Daily Graph of VanEck Vectors Coal ETF – KOL
 This Index provides exposure to international worldwide companies that derive greater than 50% of revenues from the coal industry.



Spot Market USD/ZAR - USDZAR